

Message Text

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ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EA-07 EUR-12 NEA-10 ISO-00 L-03

FRB-03 OMB-01 TAR-01 SP-02 AGR-05 AID-05 CIAE-00

COME-00 INR-07 IO-10 LAB-04 NSAE-00 OIC-02 SIL-01

STR-04 TRSE-00 CIEP-01 CEA-01 /099 W

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R 221609Z AUG 75

FM AMEMBASSY LONDON

TO SECSTATE WASHDC 4066

INFO AMEMBASSY ABIDJAN

AMEMBASSY ACCRA

AMEMBASSY BOGOTA

AMEMBASSY BONN

AMEMBASSY BRASILIA

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY LAGOS

AMEMBASSY LISBON

AMEMBASSY LOME

AMEMBASSY MOSCOW

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY PORT OF SPAIN

AMEMBASSY QUITO

AMCONSUL RIO DE JANEIRO

AMCONSUL SAO PAULO

AMEMBASSY THE HAGUE

AMEMBASSY YAOUNDE

AMEMBASSY PORT MORESBY

USMISSION EC BRUSSELS

USMISSION GENEVA

USMISSION OECD PARIS

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E.O. 11652: N/A

TAGS: EAGR ETRD

SUBJECT: COCOA: FIFTH INTERNATIONAL COCOA COUNCIL,
AUGUST 19-21, 1975

REF: LONDON 12779

1. SUMMARY - INTRODUCTION: THE 5TH INTERNATIONAL COCOA COUNCIL CLOSED ON A HARMONIOUS NOTE AUGUST 21 AFTER CONSIDERATION OF A LENGTHY AND VARIED AGENDA, THEREBY ENDING A SERIES OF INTERNATIONAL COCOA ORGANIZATION (ICCO) MEETINGS CONSISTING OF THE STATISTICS AND EXECUTIVE COMMITTEES, THE PREPARATORY COMMITTEE (PREPCOM) FOR NEGOTIATION OF A 2ND COCOA AGREEMENT AND THE COUNCIL. U.S. PARTICIPATED AS OBSERVERS. WHILE THIS SERIES OF MEETINGS PROVIDED FEW INSIGHTS REGARDING FINAL POSITIONS AT THE FORTHCOMING GENEVA NEGOTIATIONS, IT DID PROVIDE AN OPPORTUNITY FOR VETTING SEVERAL KEY ISSUES IN CAUCUS AND BILATERAL DISCUSSIONS. DJAN OF GHANA ELECTED CHAIRMAN OF NEW COUNCIL; GALLOT OF FRANCE CHAIRMAN OF EXECUTIVE COMMITTEE. END SUMMARY.

2. HIGHLIGHTS OF COUNCIL SESSION WERE:

A. PREPCOM. COUNCIL NOTED REPORT OF PREPCOM CHAIRMAN (HACKMAN) AND AGREED TO SEND PRODUCER AND CONSUMER PAPERS WHICH SURFACED TO UNCTAD. FURTHER PROPOSALS WERE INVITED FROM PARTICIPATING COUNTRIES FOR LATER SUBMISSION THROUGH ICCO.

B. BUFFER STOCK REGULATIONS. NO PROGRESS MADE ON REDRAFTING. MATTER POSTPONED UNTIL AFTER GENEVA CONFERENCE.

C. SETTING OF ANNUAL QUOTA. CONTROVERSY ON SIZE OF GLOBAL EXPORT QUOTA FOR 1975/76 WAS RESOLVED BY EXECUTIVE DIRECTOR'S PROJECTION OF A DEMAND ESTIMATE OF 1,530,000 METRIC TONS, ROUGHLY EQUIDISTANT BETWEEN THE PRODUCERS' ESTIMATE OF 1.46 MILLION METRIC TONS AND THE CONSUMERS' ESTIMATE RANGE OF 1.6 TO 1.7 MILLION. WHILE ARGUMENT WAS LARGELY ACADEMIC SINCE QUOTAS ARE NOT IN EFFECT AT TODAY'S PRICES, CONSUMERS ARGUED THAT POINT WAS IMPORTANT FOR PRECEDENT REASONS AND THAT OBJECT SHOULD BE TO ESTIMATE DEMAND NEEDED TO BRING PRICE WITHIN RANGE. LIMITED OFFICIAL USE

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QUOTAS AS FOLLOWS:

METRIC TONS

1,530,000 ESTIMATE DEMAND FOR THE PURPOSE OF
FIXING THE QUOTAS FOR 1975/76

250,000 ESTIMATE OF EXPORTS NOT SUBJECT TO
ANNUAL EXPORT QUOTAS

1,280,000 QUOTAS FOR 1975/76
DISTRIBUTION OF QUOTAS AMONG

EXPORTING MEMBERS SUBJECT TO

QUOTAS:

505,600 GHANA
267,500 NIGERIA
197,100 IVORY COAST
175,400 BRAZIL

110,100 CAMEROON

24,300 TOGO
1,280,000 TOTAL

D. EXPORT LEVY. THE CURRENT BUFFER STOCK LEVY OF ONE U.S. CENT PER POUND WAS CONTINUED BY THE COUNCIL FOR ONE MORE YEAR. THIS EXPECTED TO BRING IN AN ADDITIONAL \$27,950,000 TO THE BUFFER STOCK FUND, NOW AT \$55 150,000.

E. MEMBERSHIP. AUSTRALIA SHIFTED FROM AN EXPORTING TO IMPORTING MEMBER WHILE PAPUA-NEW GUINEA JOINED AS AN EXPORTER, AND SAO TOME AND PRINCIPE ASSUMED RIGHTS AS

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AMCONSUL RIO DE JANEIRO
AMCONSUL SAO PAULO
AMEMBASSY THE HAGUE
AMEMBASSY YAOUNDE WPWYP
AMEMBASSY PORT MORESBY
RUFHBSXUSMISSION EC BRUSSELS 3042
USMISSION GENEVA
USMISSION OECD PARIS

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A CONTRACTING PARTY.

F. ELECTIONS. W. K. DJAN OF GHANA WAS ELECTED COCOA COUNCIL CHAIRMAN FOR 1975/76. PIERRE LALLOT (FRANCE) WAS ELECTED VICE CHAIRMAN. THE EXPORTING MEMBER OF THE MAN. THE EXPORTING MEMBERS OF THE EXECUTIVE BOARD FOR 1975/76 ARE TRINIDAD AND TOBAGO, BRAZIL, CAMEROON, ECUADOR, GHANA, THE IVORY COAST, NIGERIA AND TOGO. ON THE IMPORTER SIDE THE MEMBERS ARE SWITZERLAND, BELGIUM, USSR, CANADA, THE FRG, FRANCE, THE NETHERLANDS AND THE UK. GEORGE MUSGROVE OF CANADA WAS ELECTED EXECUTIVE COMMITTEE CHAIRMAN. ALL EASTERN EUROPEAN COUNTRIES BUT ROMANIA AND YUGOSLAVIA VOTED FOR THE USSR.

G. FUTURE MEETINGS. DISCUSSION OF DATES FOR FUTURE MEETINGS OF THE STATISTICS, FINANCE AND EXECUTIVE COMMITTEES, ORIGINALLY SCHEDULED FOR NOVEMBER 24-27, RESULTED IN A BRAZILIAN REQUEST FOR POSTPONEMENT UNTIL JANUARY IN CASE COFFEE NEGOTIATIONS ARE RESCHEDULED TO PERMIT A REASONABLE PERIOD OF TIME BETWEEN THE CLOSE OF THE GENEVA COCOA NEGOTIATIONS AND THE OPENING OF THE NEXT ROUND OF COFFEE NEGOTIATIONS. (CURRENT THINKING CENTERS AROUND RESCHEDULING THE INTERNATIONAL COFFEE COUNCIL MEETING TO NOVEMBER 10-28, PROBABLY WITH A CONTACT GROUP MEETING THE WEEK BEFORE. COLOMBIA FULLY SUPPORTED THIS BRAZILIAN INITIATIVE AS DID OTHER DELEGATES SPEAKING.

THE EXACT DATE IN JANUARY WAS LEFT TO BE WORKED OUT IN CONSULTATION. A COUNCIL SESSION WAS SET FOR MARCH 8-20, 1976.

H. SECRETARIAT STUDY ON PROSPECTIVE PRODUCTION/CONSUMPTION TRENDS. A DETAILED STUDY WITH PROJECTIONS THROUGH 1984/85, PREPARED BY THE SECRETARIAT, WAS NOTED BY THE COUNCIL AND REFERRED TO THE STATISTICS COMMITTEE FOR STUDY. THE DOCUMENT ALSO CONTAINS CAPSULE DESCRIPTIONS OF THE INDUSTRY IN SEVERAL PRODUCER COUNTRIES. RECEPTION BY DELEGATES WAS CAUTIOUS.

3. CONSUMERS HAD AN OPPORTUNITY FOR THOROUGH DISCUSSION OF PRICE QUESTIONS, WHICH WILL BE REPORTED SEPTTEL.

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Message Attributes

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